

Reason Token

White Paper

These are my personal thoughts and reasons behind decisions I have made. I am unsure if it constitutes a proper white paper.

Liquidity Pool

Full disclosure I was a Safemoon maxi up until the bankruptcy, I switched what little tokens were left to BNB and from that I have created the Liquidity Pool for Reason Token. I'm looking at this as good karma, not for me to get rich, but a safe place for people to put a little money and over time it should grow in value.

The Liquidity Pool tokens have been burned, that means I can not access the LP.

Reason Token mint

I have taken the Bitcoin 21 million limit because I want Reason Token to gain a real value, when tokens have trillions of supply their goals of hitting \$1 value will not happen, if you take the initial supply of your favorite token, multiply it by \$1, that's the total market cap you would need to reach. I believe tokens do this to give holders a false impression of greater future wealth, it's one of what I consider to be a gambling hook.

Tax

I have taken a look at the tax structure of tokens, I think a high tax amount to encourage holding creates the wrong mindset, I think it is better for a holder's mental health and their pockets if you encourage them to take some of the profits they make. (insert Star Wars "it's a trap" meme here)

First common tax the burn

There will be no burn tax, the burn is a gambling hook. If you think about it properly, it is a transfer from one wallet to another. Just because you can't access the burn wallet, doesn't mean it's no longer on the blockchain, therefore it will have no price impact. If it is in the tax of a token it's a waste of that percentage.

Second common tax reflections

There will be no reflections tax, this is another hook that helps convince a holder not to sell. While reflections are a nice idea, what's the point if your token value is nothing. Three or four percent of nothing is still nothing. A small amount that doesn't put off the day traders would be ok, 1 percent or lower I guess.

Third common tax marketing

There will be no marketing tax, this is a dubious tax that a team should give a bit of disclosure on, is it being spent on development, marketing or somebody's holidays. You won't know unless the team are clear and transparent. Reason token has no team, it's just me in my spare time, so no big wage bill to pay.

The only reason token tax is for the Lp

There is one tax that matters to me is adding to the Liquidity pool, this is the value of your token, it depends on the current price of BNB and the amount of BNB. If your tax is adding to the liquidity pool, the value should rise over time. I kept the percentage as small as I could to encourage day trading in the future, 1% on buy and sell, if the token should move more than 3% in price the traders can make profits with the bots that are set up. Market cap is a separate thing, it's Lp multiplied by token amount, so 1 million tokens minted with \$5k Lp has a market cap few zero's lower than 1 quadrillion tokens minted and \$5k Lp, same actual value but with a bigger multiplier.

Wallet transfers

There is a 1% tax on wallet transfers, that is for when Reason token gets on a centralized exchange, on a centralized exchange any buys or sells are wallet to wallet transfers that the exchange owns. Your tokens are only yours when they are taken off an exchange and put into your own crypto wallet. It's similar to keeping money in the bank and it only being your money when it's in your wallet.

Wallet max holdings

Buy's are restricted to 1% per wallet (210K tokens) To stop whales accumulating too much. Although there is realistically no way for me to stop someone creating 100 wallets and putting 1% in each, so more of a whale deterrent. Similar to nothing being hack proof, it's hack resistant.

Renouncing the contract

I have thought about this, but it is not easy to get your token linked on bscscan,i am worried if i renounce the contract i will not be able to do this, until i have proof that it can be done,i'm not going to risk the long term future of reason token.

Disclaimer

This is what i believe, i am not a crypto expert. There are plenty of crypto's that use these factors and are legitimate projects, there are some that are very shady. You have freedom of speech and freedom to choose your own crypto. I am confident in reason token but i can't guarantee success. So don't sue me, in fact if you buy this token and it doesn't succeed then you didn't put enough effort into the community spirit and it's your own fault. None of the previous financial advice was financial advice, it was just a dream you had and when you wake up you will realise i'm not a financial advisor. Any urges you have to click like, comment and subscribe is your business.

Lastly

The spirit of the project is to help others,i have heard lots of stories of how people have lost too much money to scammers. This project is from my pocket, there are no hidden dev's, token holders or hidden tokens. There was no pre-sale, no air drops or any other nonsense. I want the helpful vibe and none of the tribal token bs, if you want to be tribal go support your local football team.